

Education expenses tax offset for 2011

The following expenses qualify for the offset:

- a) **Computers** – cost to buy, hire or lease, running & repair costs for home use or in educational institution in place of paper based material.
- b) **Computer related equipment** – as for (a) above for such items as printers, USB flash drives, disability computer equipment aids where student has special needs.
- c) **Home Internet** – establish & maintain home internet connection for use as per (a).
- d) **Computer software** – acquire items of computer software for use as per (a).
- e) **Textbooks, stationery etc** – costs as per (a) that relate to paper based resources for use as per (a)
- f) **Tools of Trade** – costs of acquiring tools of trade etc for child completing a school based apprenticeship.

Calculate maximum tax offset amount

Name of Child	Maximum tax offset (High Sch \$794 Primary Sch \$397)	Multiply by: [(eligible days x shared care% x agreed %) ÷ 365]
Maximum Allowable Education Expenses		Item A \$.....

Total eligible education expenses

Excess education expenses from 2010	\$.....
Plus: eligible education expenses in 2011	
Computer-related expenses	\$.....
Computer-related equipment	\$.....
Home internet connection	\$.....
Computer software	\$.....
Stationery, textbooks and other learning materials	\$.....
Tools of trade	\$_____ \$_____
Total eligible education expenses	Item B \$=====
50% of total eligible education expenses (Item B above)	Item C \$=====
Education expenses tax offset (lesser of A & C)	\$=====
Excess education expenses carried forward	\$=====

(Item B – Item A but figure must be positive)